Synergy Services had these account balances at 12/31/14:

Cash 30,500 Common Stock 10,000

Retained Earnings 20,500

Total Assets $30,500 Total Liabilities and Equity $30,500

The following transactions pertain to Synergy Service, Inc. for 2015:

1. Acquired an additional $100,000 cash from the issue of common stock.
2. Purchased $1,800 of supplies on account.
3. On April 1st the company paid $24,000 in advance for a one-year lease on office space. The lease is to begin immediately.
4. Earned $132,000 of revenue on account.
5. Paid salaries of $38,000.
6. On October 1st the company received $66,000 from a customer for services to be provided over the next 12 months, beginning immediately.
7. Incurred $42,500 of operating expenses on account.
8. Collected $94,000 cash from accounts receivable.
9. Paid a $26,000 dividend to stockholders.
10. Paid $40,000 on accounts payable.
11. Determined that there were $300 of supplies on hand.
12. Recognized rent expense on the office space.
13. Recognized accrued salaries of $7,000.
14. Recognized revenue earned on the advance received on October 1st.