Administrative Items

Announcements

Seating Chart will be created next Monday: Sit near your group members

Professionalism; Predicting the Future; Thinking about “what happens next”.
  KPMG Partner: intern example – making copies vs. making “copies”

Review importance of the handout “Telling the Truth to Students”.
  Emphasize that students, not the professor, have responsibility for learning.
  Re-emphasize the importance of groups to the learning process.

Terminology: AIS, MIS, CIS, CS, IT, MIT (!)

History, Birth of Accounting
  Fr. Luca Pacioli – Father of Accounting – Origins of Accounting in the 1500s
  Students should look Pacioli up on Wikipedia or Google and learn more about him.
  Additional personal learning about accounting’s history is encouraged.

Diagram of an Accounting Information System  (*Draw on the board*)
  A business event occurs. The system captures data about the event. The data is transferred (transmitted, transported, etc.) to a storage location, where it is organized. A user needs information. The user transmits (transfers, transports) a query. The query is designed to select and retrieve the information needed from among the plethora of stored data. The information is formatted and presented in a form useful to the user, often in the form of a “report”.

  Emphasize that reports don’t have to be paper, nor does the result of a query have to be a formal “report”. Example: gas pump.

Many people have the wrong idea about the purpose of accounting:
  “To provide information for decisionmaking”.

Today the AIS is utilized far more for the purpose of:
  “To provide information so people and machines can do their jobs to facilitate commerce”

Examples

Reminder: Important Homework Assignment over the weekend, and Seating Chart Next Monday.