Applications of LP Modeling

- 1. Make versus Buy Decisions
- 2. Production / Operations Management Applications
 - a. Product Mix
 - b. Production and Inventory Planning Problem
 - c. Production Scheduling
 - d. Work Force Assignment
 - e. Transportation Problem LP versus heuristic solutions
 - f. Shortest Path Problem LP versus heuristic solutions
- 3. Marketing Applications
 - a. Media Selection
 - b. Marketing Research
- 4. Financial Applications
 - a. Investment Problem
 - b. Multi Period Cash Flow Problem
 - c. Portfolio Selection
 - d. Financial Mix Strategy
 - e. Multi-Period Case Flow Problem with Risk
- 5. Blending Problem
- 6. Data Envelopment Analysis
 - a. Evaluating the Performance of Hospitals

Integer Linear Programming (ILP)

Discriminate Analysis: Two – Group DA Problem

References on LP Teaching:

1. Verma Robit, My Operations Management Students Love Linear Programming, Decision Line,

2.

Useful Web Links for Understanding Linear Programming:

• Operations Research Models and Methods at

http://www.me.utexas.edu/~jensen/ORMM/index.html http://www.me.utexas.edu/~jensen/ORMM/computation/unit/mp_add/subunits/lp_add/flash.html